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AMS PUBLIC TRANSPORT HOLDINGS LIMITED

進智公共交通控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code : 77)

GRANT OF OPTIONS

The Board announces that a total of 300,000 Options have been granted to an Independent Non-Executive Director of the Company pursuant to the Share Option Scheme. According to Rule 17.06A of the Listing Rules, details of the grant of Options are set out as follows:-

- 1. Date of grant:** 14 March 2011
- 2. Exercise price of Options granted:** HK\$1.58
- 3. Number of Options granted:** 300,000
- 4. Market price of Share on date of grant:** HK\$1.58
- 5. Name of grantee:** Mr. Kwong Ki Chi, an Independent Non-Executive Director of the Company
- 6. Validity period of Options:** Ten years from date of Options granted, i.e. from 14 March 2011 to 13 March 2021 (both dates inclusive)

The grant of Options to the above grantee is not subject to approval by shareholders of the Company under Rule 17.04(1) of the Listing Rules.

DEFINITIONS

"Board"	the board of directors of the Company;
"Company"	AMS Public Transport Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of HKSE;
"Executive Directors"	executive directors of the Company;

"Independent Non-Executive Director "	independent non-executive director of the Company;
"HK\$"	Hong Kong dollars, the lawful currency of Hong Kong;
"HKSE"	The Stock Exchange of Hong Kong Limited;
"Hong Kong"	Hong Kong Special Administrative Region of the PRC;
"Listing Rules"	The Rules Governing the Listing of Securities on HKSE;
"Option(s)"	option(s) to subscribe for Shares granted pursuant to the Share Option Scheme;
"PRC"	The People's Republic of China;
"Share(s)"	ordinary share(s) of par value of HK\$0.1 each in the share capital of the Company; and
"Share Option Scheme"	share option scheme adopted by a written resolution passed by all shareholders of the Company on 22 March 2004.

By Order of the Board
Wong Ka Yan
Company Secretary

Hong Kong, 14 March 2011

Members of the Board as at the date of this announcement:

Executive Directors

Mr. Wong Man Kit (*Chairman*)
Ms. Ng Sui Chun
Mr. Wong Ling Sun, Vincent
Mr. Chan Man Chun (*Chief Executive Officer*)

Independent Non-Executive Directors

Dr. Lee Peng Fei, Allen
Dr. Chan Yuen Tak Fai, Dorothy
Mr. Kwong Ki Chi