

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



AMS PUBLIC TRANSPORT HOLDINGS LIMITED

進智公共交通控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 77)

PROFIT WARNING

This announcement is made by AMS Public Transport Holdings Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the Group’s unaudited consolidated management accounts, the consolidated profit attributable to the Shareholders for the six months ended 30 September 2012 is expected to decline significantly as compared with that for the corresponding period in 2011 which had a one-off gain from the disposal of the discontinued cross-boundary operation amounting to approximately HK\$130.9 million (unaudited) recorded. The profitability of the Group’s franchised public light bus operation has been hit by the inflating operating costs, mainly the fuel costs, public light bus rental expenses and staff costs, in recent years. The climbing costs continue to affect the Group’s performance in the past six months, therefore, a significant drop in profit from the continuing franchised public light bus operation for the six months ended 30 September 2012 is expected.

The Company is in the process of finalizing the consolidated financial results of the Group for the six months ended 30 September 2012. The information contained in this announcement is only a preliminary assessment by the Company based on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2012 which have not been confirmed or reviewed by the Company’s auditors or audit committee.

Details of the reviewed consolidated financial results and performance of the Group for the six months ended 30 September 2012 will be disclosed in the interim results announcement, which will be published before the end of November 2012.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
AMS Public Transport Holdings Limited
Wong Man Kit
Chairman

Hong Kong, 1 November 2012

As at the date of this announcement, the executive Directors are Mr. Wong Man Kit, Ms. Ng Sui Chun, Mr. Wong Ling Sun, Vincent, Mr. Chan Man Chun and Ms. Wong Wai Sum, May, and the independent non-executive Directors are Dr. Lee Peng Fei, Allen, Dr. Chan Yuen Tak Fai, Dorothy and Mr. Kwong Ki Chi.